

iStar Financial Sets Fourth Quarter and Fiscal Year 2011 Earnings Release Date and Webcast

February 1, 2012

NEW YORK--(BUSINESS WIRE)--Feb. 1, 2012-- iStar Financial Inc. (NYSE: SFI) announced today that it will release its financial results for the fourth quarter and fiscal year of 2011 on Tuesday, February 28, 2012, prior to the opening of the market.

The Company will host an earnings conference call reviewing these results and its operations beginning at 10:00 a.m. ET. This conference call will be broadcast live over the Internet and can be accessed by all interested parties through iStar Financial's website, <u>www.istarfinancial.com</u>, in the "Investor Relations" section. To listen to the live call, please go to the Company's "Investor Relations" section of the website at least 15 minutes prior to the start of the call to register and download any necessary audio software. For those who are not able to listen to the live broadcast, a replay will be available shortly after the call on the iStar Financial website.

iStar Financial Inc. (NYSE: SFI) is a fully-integrated finance and investment company focused on the commercial real estate industry. The Company provides custom-tailored investment capital to high-end private and corporate owners of real estate and invests directly across a range of real estate sectors. The Company, which is taxed as a real estate investment trust ("REIT"), has invested more than \$35 billion over the past two decades. Additional information on iStar Financial is available on the Company's website at www.istarfinancial.com.

Source: iStar Financial Inc.

iStar Financial Inc. David M. DiStaso, Chief Financial Officer Jason Fooks, Investor Relations 212-930-9400